

Consider the following options:		GM2	GM1
Annual Period		Option (A)	Option (B)
Initial Term - Jan 1 - 2008 - Dec 31, 2018		3571000 250,000	4285000 300,000
Term 1 2009 - Dec 31, 2009		3928000 275,000	4643000 325,000
Term 1 2010 - Dec 31, 2010		4285000 300,000	5000,000 350,000
1st Option Period			
Term 1 - 2011 - Dec 31 - 2011		4643,000 325,000	5357000 375,000
Term 1 2012 Dec 31 2012		5000,000 350,000	5714250 400,000
Term 1 2013 Dec 31 2013		5357,000 375,000	6071400 425,000

The above assumes
 1) ~~that the royalty rate will be maintained at 7%?~~
 2) Since 1999 there has been no minimum advertising?
 3) Negative price to tell more for the period
 Term 1/5 Dec 31/03 advertised for US \$1,322,000
 US \$1,322,000, compared to US \$1,322,000
 because in US \$1,322,000 / 15,555,570

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